

COMPUTATION OF ILLINOIS ESTATE TAX DUE WITH RETURN AND ANNUAL INSTALLMENT

(As provided by Section 6b of the Illinois Estate Tax Act, 35 ILCS 405/6b)

(Decedents Dying After December 31, 1982)

Please Note: In order to qualify for deferred/installment payment of the Illinois Estate Tax, the estate must (1) owe, and pay, a federal estate tax and (2) be allowed by the Federal Internal Revenue Service to pay the federal estate tax due under Section 6166 of the Internal Revenue Code.

Estate of	County	Date of Death
Total Tax	Deferred Portion	Non-deferred Portion (Due in 9 months)

Gross Value of Decedent's interest in closely held	
1. business having taxable situs in Illinois	\$
Name of Business	
2. Gross value of decedent's estate having a taxable situs in Illinois	\$
3. Ratio of line 1 to line 2 (Divide line 1 by line 2)	
4. Total Tax Payable to Illinois	\$
5. ____ % of line 4 (Line 3 x line 4 or smaller amount of qualified portion elected by estate)	\$
6. Line 4 less line 5 (Non-deferred portion of tax due within 9 months of date of death)	\$
7. 6% of line 5 (interest payment for first 4 years)	\$